

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282
Email: corporate@speciality.co.in

Statement of standalone financial results for the quarter and year ended 31 March 2016

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on			Current year ended	Previous year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
		(Refer note 4 below)		(Refer note 4 below)		
1	Income from operations					
	(a) Net Sales	7,554	8,326	7,211	31,600	29,039
	(b) Other operating income	141	132	150	535	899
	Total Income from operations	7,695	8,458	7,361	32,135	29,938
2	Expenses					
	(a) Cost of materials consumed	2,617	2,775	2,244	10,550	9,408
	(b) Employee benefits expense	2,187	2,062	1,775	8,317	7,196
	(c) Depreciation and amortisation expense	745	801	711	2,833	2,522
	(d) Lease Rent	1,211	1,213	985	4,829	4,359
	(e) Other expenses	1,789	1,689	1,600	6,724	6,063
	Total Expenses	8,549	8,540	7,315	33,253	29,548
3	(Loss)/Profit from operations before other income and finance costs (1-2)	(854)	(82)	46	(1,118)	390
4	Other income	112	141	181	830	770
5	(Loss)/Profit from ordinary activities before finance costs (3 + 4)	(742)	59	227	(288)	1,160
6	Finance costs	1	1	2	5	8
7	(Loss)/Profit from ordinary activities before tax (5 - 6)	(743)	58	225	(293)	1,152
8	Tax expense	(340)	(42)	31	(319)	207
9	Net (Loss)/Profit after tax (7 - 8)	(403)	100	194	26	945
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves				26,092	26,066
12	Earnings Per Share (of Rs. 10 each)					
	(a) Basic	(0.86)*	0.21*	0.41*	0.06	2.01
	(b) Diluted	(0.86)*	0.21*	0.41*	0.06	2.01
	See accompanying notes to the financial results					

*not annualised

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2016.
- 2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.



3 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)				
	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012	Details of Planned utilisation of IPO proceeds pursuant to the variation as approved by the members of the Company on November 27, 2015 (Refer Note a)	Amount Utilised upto December 31, 2015 (To be read with Note b)	Balance amount to be utilised
A	B	C	D	E
(i) Development of new restaurants	13,160	-	8,941	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note c)	-	5,785	1,457	4,328
(iii) Development of a food plaza	1,510	-	-	-
(iv) Repayment of Term Loan facilities	942	-	942	-
(v) General Corporate purpose	105	-	105	-
	15,717	5,785	11,445	4,328
(vi) Issue related expenses	1,892	-	1,836	-
Total	17,609	5,785	13,281	4,328

Notes:

(a) The Objects of the Issue as disclosed in the Prospectus dated May 22, 2012 issued by the Company for its IPO were varied after obtaining the approval of the members of the Company through postal ballot on November 27, 2015, the result whereof were declared on November 30, 2015.

(b) The IPO proceeds as indicated in Column D (i), (iv), (v) and (vi) were utilised by the Company by March 31, 2015 and the balance unutilised amount is proposed to be used for the new object (being Development of new restaurants/conversion of existing restaurants) as approved by the shareholders on November 27, 2015. Accordingly, the balance unutilised amounts related to objects declared in column A (i), (iii) and (vi) are shown as Nil and instead reflected now shown under item no. (ii) in the above statement.

(c) The amount shown in column C (ii) represents unutilised amount as on March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012 and which are now proposed to be utilised for the new object as approved by the Company's shareholders on November 27, 2015. Rs. 661 Lakhs was spent upto the date of approval out of the total spent of Rs. 1,457 Lakhs.

Approval of the shareholders has been obtained for the unutilised amount in accordance with the provisions of the Companies Act, 2013.

- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year.
- 5 Previous period/year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)
Managing Director

Place: Mumbai

Date: 28 May, 2016



SPECIALITY RESTAURANTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2016

Rs. In Lakhs

Particulars	As at 31 March, 2016	As at 31 March, 2015
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	26,093	26,066
(2) Non-current liabilities		
(a) Long-term borrowings	12	30
(3) Current liabilities		
(a) Trade payables	3,742	2,530
(b) Other current liabilities	1,212	1,616
(c) Short-term provisions	-	566
Total	35,755	35,504
B.Assets		
(1) Non-current assets		
(a) Fixed assets	16,941	16,159
(b) Non-current investments	90	90
(c) Deferred tax asset	1,601	1,159
(d) Long term loans and advances	6,812	6,262
(e) Other non-current assets	4	2
(2) Current assets		
(a) Current investments	7,038	7,948
(b) Inventories	711	637
(c) Trade receivables	373	1,521
(d) Cash and cash equivalents	546	631
(e) Short-term loans and advances	1,639	1,095
Total	35,755	35,504

